



European Investment Bank

Promoting European objectives

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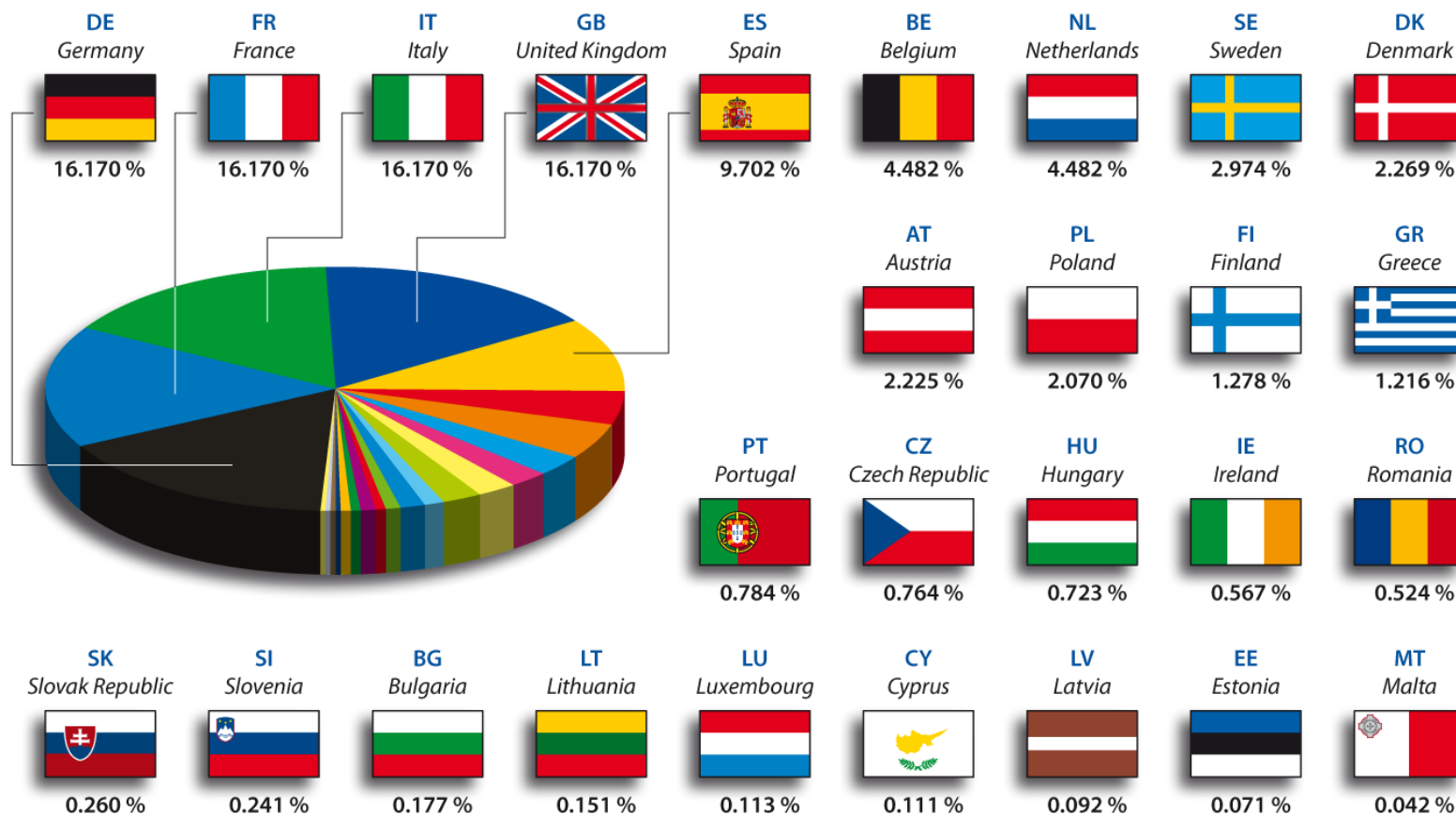
The European Investment Bank (EIB)

Long-term finance promoting European objectives

- ❖ European Union's long-term lending bank set up in 1958 by the Treaty of Rome.
- ❖ Shareholders: 27 EU Member States
- ❖ Governance
 - ❖ Board of Governors – EU Finance Ministers
 - ❖ Board of Directors - Member States & European Commission
 - ❖ Management Committee –EIB's executive body
 - ❖ Audit Committee – independent, non-resident

Breakdown of the EIB's capital

As at 1 April 2009



The European Investment Bank (EIB)

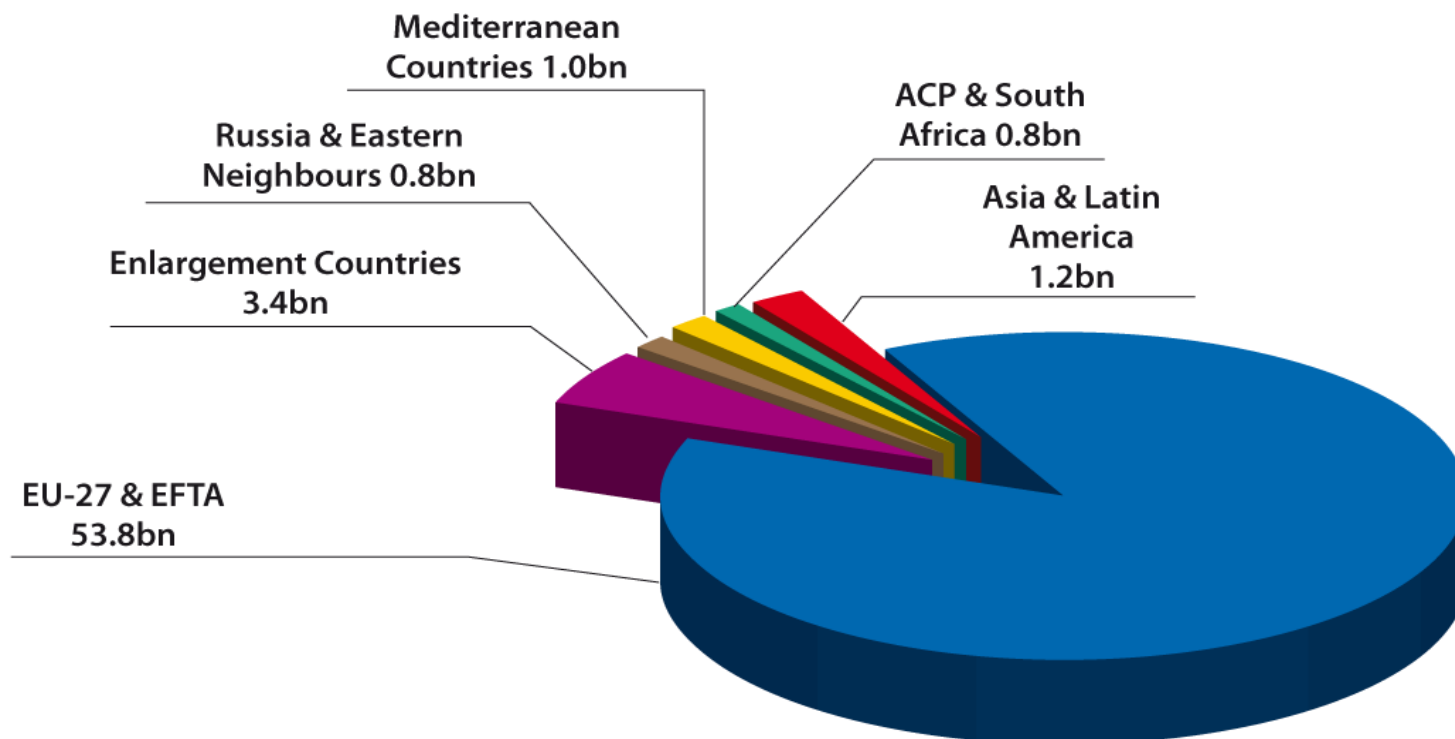
European priority objectives

- ❖ Within the Union:
 - ❖ Convergence
 - ❖ Small and medium-sized enterprises (SMEs) and mid-cap enterprises (midcaps)
 - ❖ Environmental sustainability
 - ❖ Knowledge Economy
 - ❖ Trans-European Networks (TENs)
 - ❖ Sustainable, competitive and secure energy

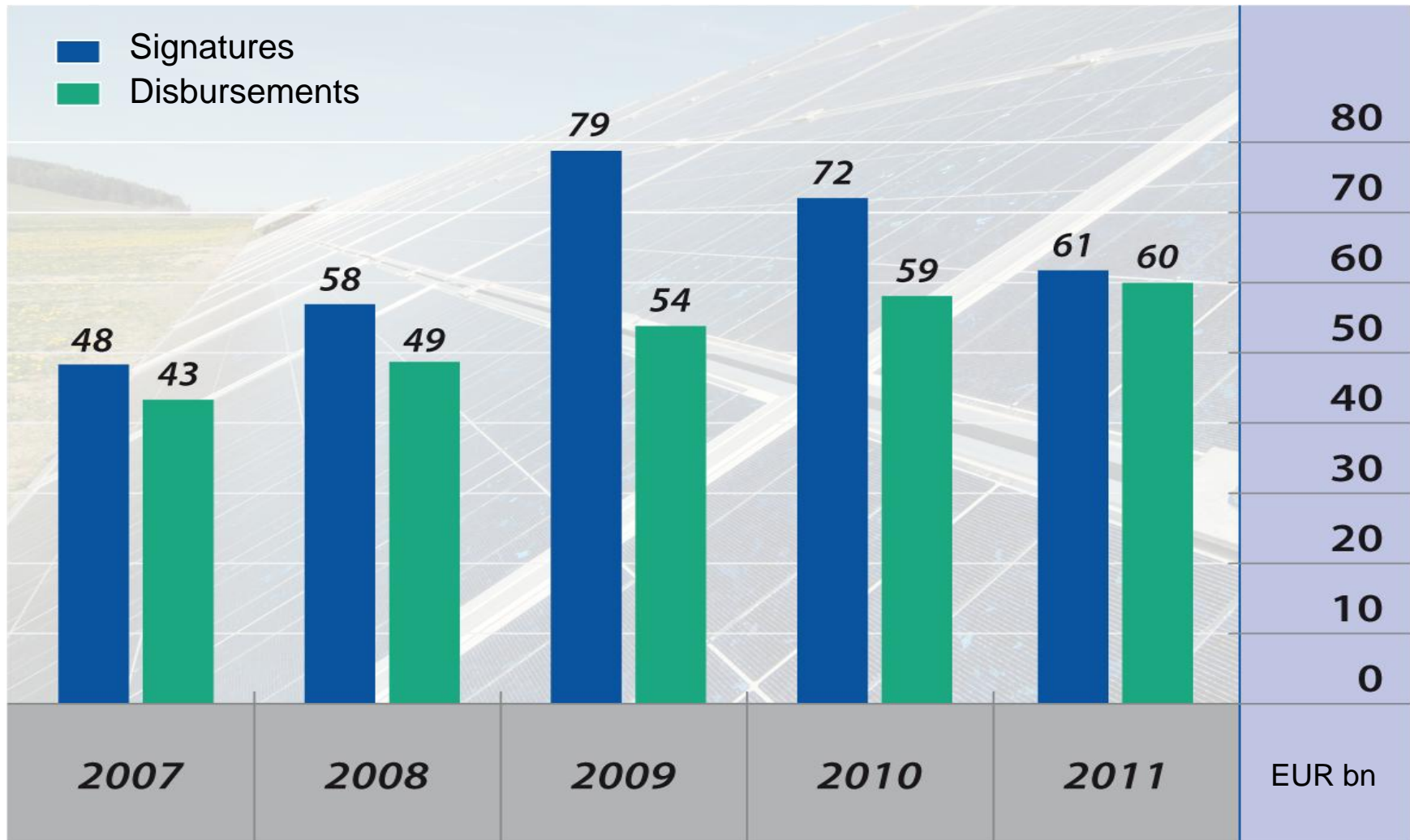
2011 Key figures

■ European Union:	EUR	53.8bn
■ Partner countries:	EUR	7.1bn
■ Total lending:	EUR	60.9bn
■ Borrowings:	EUR	76.0bn
■ Subscribed capital: (at 01/04/2009)	EUR	232.4bn

EIB Signatures 2011 (in EUR)

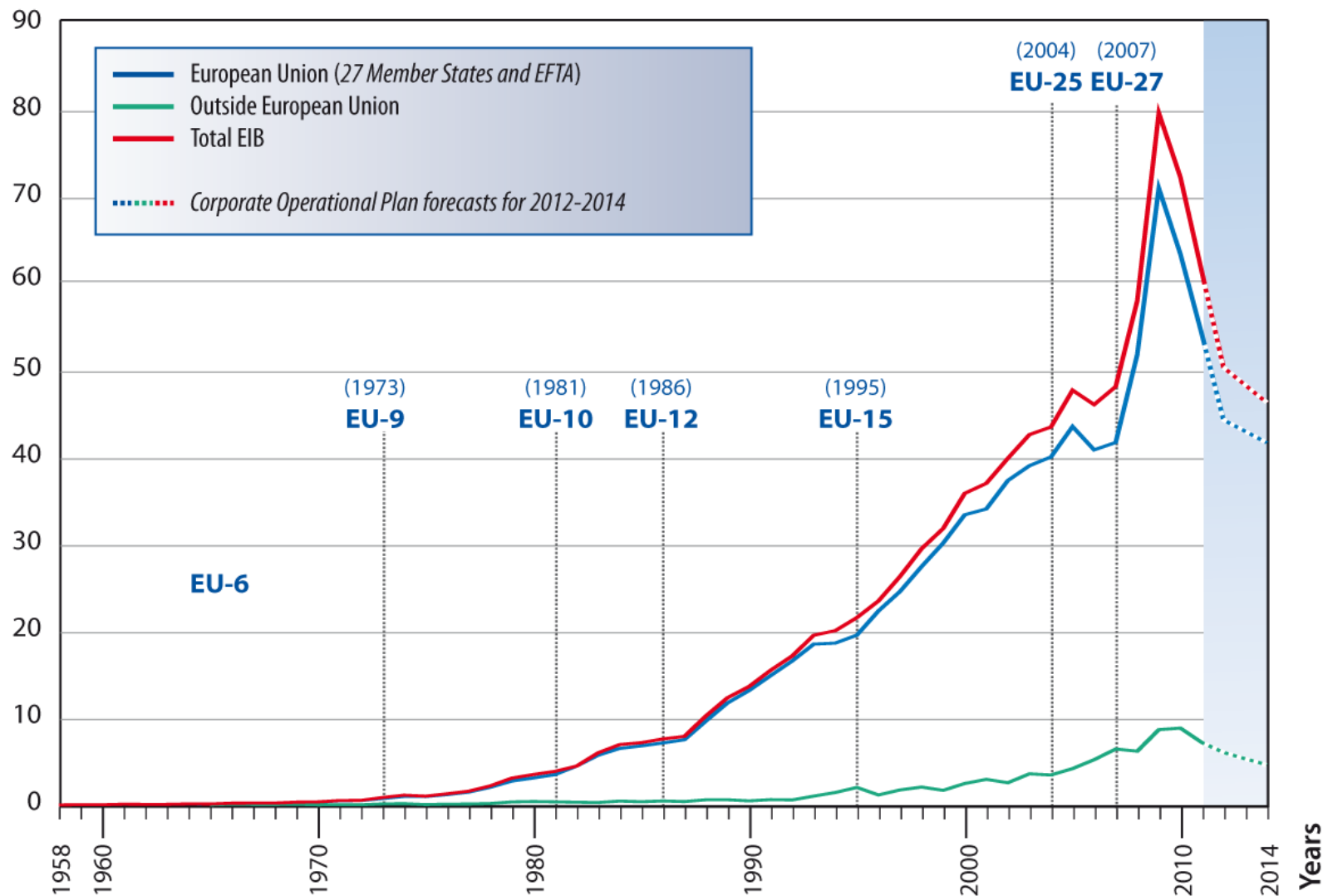


Signatures and Disbursements from 2007 to 2011



EIB Signatures 1958-2011

EUR bn



Value Added

Value added of the Bank's lending activities:

- ❖ Support for EU priority objectives
- ❖ Project quality and soundness
- ❖ Financial benefits of EIB funds
- ❖ Technical assistance
- ❖ Project assessment

Benefits of an EIB loan

- ❖ Benefits of low cost of funding passed on to clients:
 - ❖ Large amounts
 - ❖ Broad range of currencies
 - ❖ Long maturities
 - ❖ Attractive interest rates
 - ❖ Catalyst for participation of other banking or financial partners

Financing Facilities

- ❖ 2 main facilities:
 - ❖ **Direct Loans**
 - ❖ Large-scale projects (more than EUR 25m)
 - ❖ **Intermediated Loans**
 - ❖ Small and medium-scale projects (particularly to SMEs) via national and regional intermediary banks
 - ❖ Lending decision remains with the financial intermediary

Convergence

- ❖ Lending for convergence regions, phasing-out/in regions
- ❖ Promoting competitiveness and employment and European cooperation

- ❖ Total loans of EUR 20.2bn in 2011 in all major economic sectors:
 - ❖ Health and education infrastructure
 - ❖ SMEs
 - ❖ Transport and telecommunications infrastructure
 - ❖ Industry and the services sector
 - ❖ Urban infrastructure
- ❖ Total loans of EUR 111.9bn since 2007

Small and medium-sized enterprises (SMEs) and mid-cap enterprises (midcaps)

- ❖ Intermediaries: regional and national banks
- ❖ EIF venture capital and SME guarantees
- ❖ EIB loans for SMEs of EUR 10.5bn in Europe in 2011:
 - ❖ Industry
 - ❖ Energy and transport
 - ❖ Services, including tourism

Climate Change Action

The EIB's climate action focuses on:

- ❖ low-carbon investments that mitigate greenhouse gas emissions
- ❖ climate-resilient projects that improve adaptation to climate change impacts.
- ❖ Loans of EUR 18.0bn in 2011 for:
 - ❖ energy,
 - ❖ transport,
 - ❖ water, wastewater, solid waste,
 - ❖ forestry,
 - ❖ research, development and innovation (RDI).

Knowledge Economy

- ❖ A competitive, innovative and knowledge-based European economy
- ❖ Job creation and sustainable growth

- ❖ Total loans of EUR 10.4bn in EU in 2011 for:
 - ❖ Research, development
 - ❖ Education and training
 - ❖ Innovation and ICT infrastructure
- ❖ Total loans of EUR 65.6bn 2007-2011

Trans-European Networks (TENs)

- ❖ Large transport and energy infrastructure networks
- ❖ Transport supporting development and integration
- ❖ Security and diversification of internal energy supply

	2011	2007-2011
TENs and major axes	11 176	57 740
TEN transport	8 883	44 444
TEN Energy	1 357	9 004
Total TEN (EU)	10 239	53 447
Major transport axes in Neighbourhood Countries	937	3 340
Energy axes in Neighbourhood Countries	—	953
Total outside the EU	937	4 293

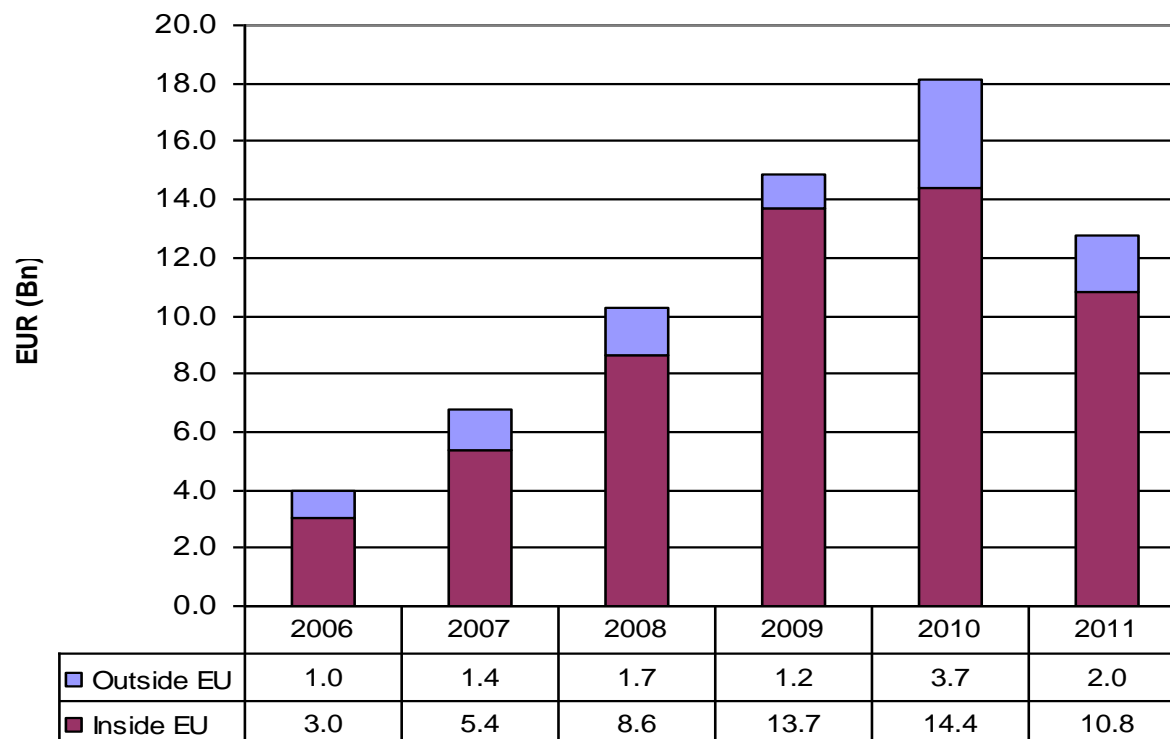
Competitive and Secure Energy

- ❖ Diversification and security of internal supply (including TEN-E)
- ❖ External energy security and economic development
- ❖ *EU and Pre-accession countries: total loans of EUR 11.5bn in 2011*
- ❖ *Other partner countries: total loans of EUR 1.3bn in 2011*

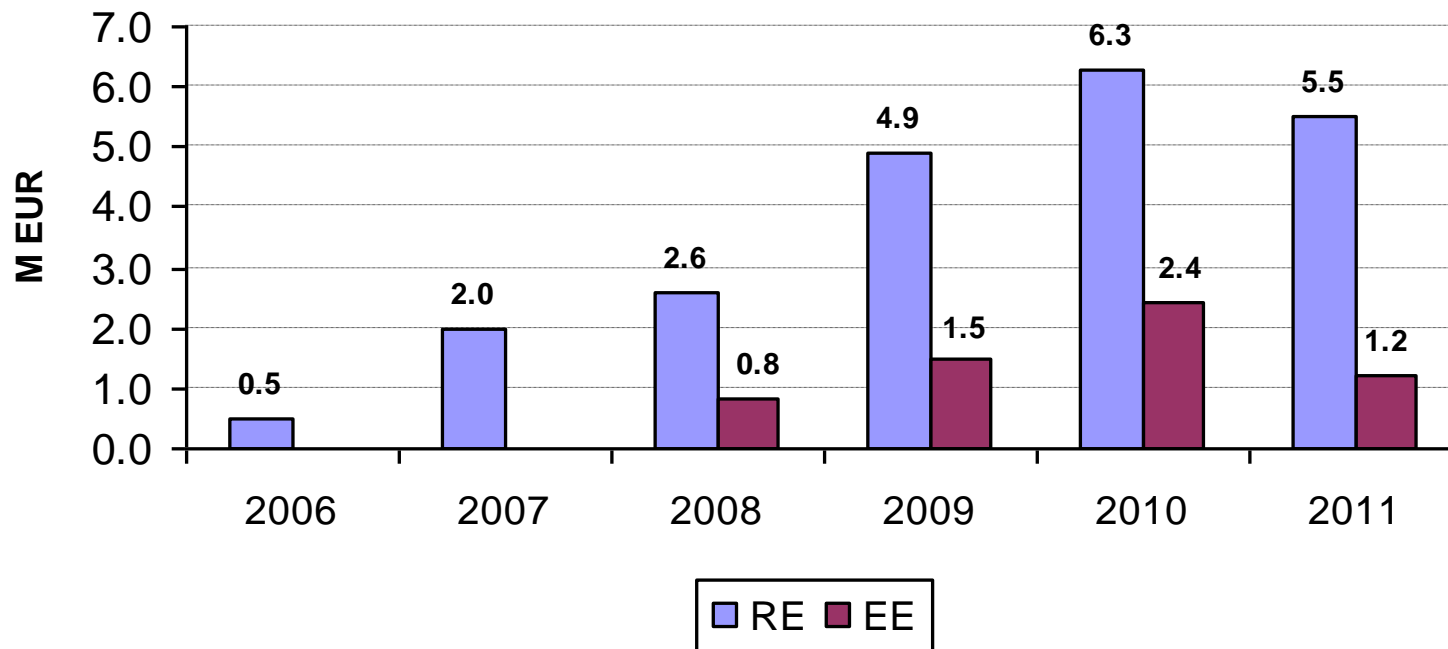
Sustainable, Competitive and Secure Energy

- ❖ Four priority areas:
 - ❖ Renewable energy
 - ❖ Energy efficiency
 - ❖ Diversification and security of internal supply (including TEN-E)
 - ❖ External energy security and economic development

EIB Energy lending 2006-2011: inside and outside the EU



EIB financing of RE and EE 2006-2011





For more information

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